

PARTICULARS	Quarter ended			Year ended	
	31-Mar-2014	31-Dec-2013	31-Mar-2013	31-Mar-2014	31-Mar-2013
PART - I	Audited (Ref. Note 6)	Un-audited	Audited (Ref. Note 6)	Audited	Audited
1. GROSS SALES/ INCOME	9,891.06	10,193.69	22,860.72	51,517.43	1,03,596.50
Less : Inter Segment Revenue	333.12	695.40	2,019.83	4,179.94	15,857.58
Less : Excise Duty	436.02	746.63	898.60	2,878.32	5,261.44
(a) NET SALES / INCOME FROM OPERATIONS	9,121.92	8,751.66	19,942.29	44,459.17	82,477.48
(b) OTHER OPERATING REVENUES	50.80	21.26	130.84	114.49	463.75
TOTAL INCOME FROM OPERATIONS (NET)	9,172.72	8,772.92	20,073.13	44,573.66	82,941.23
2 EXPENSES					
a) Cost of materials & Services consumed	6,488.27	6,601.38	16,310.62	31,693.41	59,071.75
b) Purchases of Stock-in-Trade	—	—	—	—	—
c) Changes in inventories of Finished goods, WIP and Stock-in-trade	466.09	(1,145.36)	(3,075.16)	(433.90)	(2,010.49)
d) Power & Fuel	589.29	682.86	1,639.06	3,077.23	4,791.94
e) Employees Benefit expenses	1,009.96	1,177.11	1,108.24	4,383.02	4,404.94
e) Depreciation and amortisation expense	364.76	276.66	186.24	1,173.78	939.18
f) Other Expenditure	1,047.20	990.85	2,077.37	4,360.57	4,637.98
TOTAL EXPENSES	9,965.57	8,583.50	18,246.37	44,254.11	71,835.30
3 Profit/(loss) from Operations before Other Income & Finance cost (1 - 2)	(792.85)	189.42	1,826.76	319.55	11,105.93
4 OTHER INCOME	449.52	382.62	127.00	2,354.08	3,096.69
5 Profit/(Loss) from Ordinary activities before Finance Cost (3+4)	(343.33)	572.04	1,953.76	2,673.63	14,202.62
6 FINANCE COSTS	209.79	244.11	178.94	797.69	725.95
7 Profit/(Loss) from Ordinary activities before Tax (5 - 6)	(553.12)	327.93	1,774.82	1,875.94	13,476.67
8 TAX EXPENSE					
a) Current Tax	(25.00)	10.00	852.00	355.00	4,012.00
b) MAT Credit entitlement	(355.00)	—	—	(355.00)	—
c) Deferred Tax	174.57	—	37.76	174.57	37.76
c) Income Tax for earlier year	4.15	—	—	4.15	—
9 Net Profit/(Loss) from Ordinary Activities after Tax (7 - 8)	(351.84)	317.93	885.06	1,697.22	9,426.91
10 PAID-UP EQUITY CAPITAL (Face Value Re. 1/- per Share)	1,820.27	1,820.27	1,820.27	1,820.27	1,820.27
11 RESERVES (Excluding Revaluation Reserve as per Balance Sheet of Previous Accounting year)				56,300.04	55,135.23
12 EARNING PER SHARE (EPS) (Re. 1/- each) (not annualised) :					
Basic	(0.19)	0.17	0.49	0.93	5.18
Diluted	(0.19)	0.17	0.49	0.93	5.18
PART - II					
A PARTICULARS OF SHAREHOLDING					
1 PUBLIC SHAREHOLDING					
- NUMBER OF SHARES	66899580	66899580	66899580	66899580	66899580
- PERCENTAGE OF SHAREHOLDING	36.75	36.75	36.75	36.75	36.75
2 Promoters and Promoter Group Shareholding					
a) Pledged / Encumbered					
- Number. of Shares	738800	738800	738800	738800	738800
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	0.64	0.64	0.64	0.64	0.64
- Percentage of Shares (as a % of the total share capital of the company)	0.41	0.41	0.41	0.41	0.41
b) Non-Encumbered					
- Number. of Shares	114388210	114388210	114388210	114388210	114388210
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	99.36	99.36	99.36	99.36	99.36
- Percentage of Shares (as a % of the total share capital of the company)	62.84	62.84	62.84	62.84	62.84
B INVESTORS COMPLAINTS					
Pending at the beginning of the quarter	1				
Received during the quarter	1				
Disposed of during the quarter	2				
Remaining unresolved at the end of the quarter	—				



TEXMACO RAIL & ENGINEERING LIMITED

*Audited Financial Results
For the year ended 31st March, 2014*

Rupees in Lacs

Segment Revenue, Results and Capital Employed	Quarter ended			Year ended	
	31-Mar-2014	31-Dec-2013	31-Mar-2013	31-Mar-2014	31-Mar-2013
	Audited (Ref. Note 6)	Un-audited	Audited (Ref. Note 6)	Audited	Audited
1. Segment Revenue					
<i>(Net of Excise Duty)</i>					
a) Heavy Engg. Division	8,248.91	6,323.95	19,425.02	36,056.75	79,123.44
b) Steel Foundry	1,256.93	3,144.37	2,667.94	12,696.85	19,675.37
Total	9,505.84	9,468.32	22,092.96	48,753.60	98,798.81
Less : Inter Segment Revenue	333.12	695.40	2,019.83	4,179.94	15,857.58
Net Sales/Income from operation	9,172.72	8,772.92	20,073.13	44,573.66	82,941.23
2. Segment Results					
Profit before Interest & Tax					
a) Heavy Engg. Division	(426.35)	163.27	1,585.06	474.36	9,436.98
b) Steel Foundry	(293.67)	41.40	301.84	11.96	1,950.58
c) Others (Un-allocated)	319.28	254.83	2.11	1,857.14	2,487.25
Total	(400.74)	459.50	1,889.01	2,343.46	13,874.81
Less : Interest (Net)	152.38	131.57	114.19	467.52	398.14
Total Profit before Tax	(553.12)	327.93	1,774.82	1,875.94	13,476.67
3. CAPITAL EMPLOYED					
(Excluding CWIP)					
a) Heavy Engg. Division	17,836.82	17,985.47	13,275.16	17,836.82	13,275.16
b) Steel Foundry	5,821.70	6,644.18	7,585.98	5,821.70	7,585.98
c) Others (Un-allocated)	31,712.70	31,492.05	31,873.43	31,712.70	31,873.43

Sandeep Jolly



TEXMACO RAIL & ENGINEERING LIMITED

*Audited Financial Results
For the year ended 31st March, 2014*

Rupees in Lacs

STATEMENT OF ASSETS AND LIABILITIES, AS PER CLAUSE 41 OF LISTING AGREEMENT			
Statement of Assets and Liabilities		As at 31/03/2014	As at 31/03/2013
A	EQUITY AND LIABILITIES		
1	Shareholders' Fund		
	(a) Share Capital	1,820.27	1,820.27
	(b) Reserves & Surplus	57,386.94	56,270.79
	Sub-total - Shareholders' funds	59,207.21	58,091.06
2	Non-current Liabilities		
	(a) Long Term borrowings	772.59	928.71
	(b) Deferred Tax Liabilities (Net)	420.94	246.37
	(c) Other Long Term Liabilities	574.54	574.54
	(d) Long Term Provisions	416.58	410.99
	Sub-total - Non-current Liabilities	2,184.65	2,160.61
3	Current Liabilities		
	(a) Short Term borrowings	9,077.64	8,975.70
	(b) Trade payables	20,365.65	23,947.39
	(c) Other Current Liabilities	10,221.88	11,370.07
	(d) Short Term Provisions	703.59	2,193.81
	Sub-total - Current Liabilities	40,368.76	46,486.97
	TOTAL - EQUITY AND LIABILITIES	1,01,760.62	1,06,738.64
B	ASSETS		
1	Non-current Assets		
	(a) Fixed Assets (Net) Including CWIP	20,798.61	16,825.91
	(b) Non-current Investments	11,194.04	6,631.26
	(c) Long Term Loans & Advances	1,287.72	1,295.09
	Sub-total - Non-current Assets	33,280.37	24,752.26
2	Current Assets		
	(a) Current Investments	20,518.66	25,242.17
	(b) Inventories	21,015.06	24,665.07
	(c) Trade receivables	19,150.85	22,431.16
	(d) Cash and cash equivalents	1,372.02	2,871.70
	(e) Short Term Loans and Advances	6,259.42	6,642.23
	(f) Other Current Assets	164.24	134.05
	Sub-total - Current Assets	68,480.25	81,986.38
	TOTAL ASSETS	1,01,760.62	1,06,738.64
		-	-

Sandip Jolly

**TEXMACO RAIL & ENGINEERING LIMITED**

*Audited Financial Results
For the year ended 31st March, 2014*

Notes :

1. The above Audited financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 21st May, 2014.
2. The Board of Directors has recommended a dividend of 25 % i.e. Re. 0.25 per Equity share of Re. 1/- each.
3. The Company's overall performance was substantially impacted due to unprecedented delay in release of wagon orders by Indian Railways for FY 13-14. In fact, the orders were finalised as late as in April 2014, and the company suffered idle capacity for the entire year. At long last, the company received an order for 2400 wagons which was the highest in the Industry.
4. The new EMU Coach manufacturing facility set up at Sodepur Works is fully operational, and the 1st Rake of 9 coaches is scheduled to be despatched in 2nd quarter of the current year.
5. The performance of Kalindee Rail Nirman (Engineers) Ltd. (Kalindee) has improved significantly during Q4 of FY14, after acquisition of its controlling stake by Texmaco.
6. The figures of last quarter for the current year and previous year are the balancing amount between the audited and the third quarter unaudited published year to date figures, which were subjected to a limited Review.
7. The figures for the previous periods have been rearranged / regrouped / recast / restated wherever necessary.

Place : Kolkata

Dated : 21st May, 2014

Sandeep Fuller
Executive Director